

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	a) Net Sales/ Income from Operations	6571.27	6002.54	4815.70	16769.59	14021.00	16733.43
	b) Other Operating Income	-	-	-	-	-	-
	Total Income	6571.27	6002.54	4815.70	16769.59	14021.00	16733.43
2	Expenditure						
	a) (Increase)/Decrease in stock-in-trade and work in progress	16.00	401.21	157.70	251.12	(12.28)	(747.43)
	b) Consumption of Raw Material	3861.85	2409.99	2503.27	8469.97	7504.44	9258.41
	c) Purchase of Traded Goods	182.91	725.85	353.74	1300.68	904.66	1154.94
	d) Staff Cost	201.53	208.77	193.63	597.05	554.65	663.53
	e) Depreciation	44.59	44.00	42.07	132.04	112.96	143.32
	f) Foreign Exchange Loss/(Gain), Net	160.02	7.77	(92.73)	182.83	(29.44)	7.43
	g) Other Expenditure	1671.35	1642.41	1369.62	4485.44	3959.34	5073.26
	Total (a to g)	6138.25	5440.00	4527.30	15419.13	12994.33	15553.46
3	Profit from Operation before Other Income, Interest and Exceptional Items (1-2)	433.02	562.54	288.40	1350.46	1026.67	1179.97
4	Other Income	52.64	59.66	43.61	168.04	148.58	199.61
5	Profit before Interest and Exceptional Items (3+4)	485.66	622.20	332.01	1518.50	1175.25	1379.58
6	Interest	218.21	179.27	161.22	588.14	380.03	530.52
7	Profit after Interest but before Exceptional Items (5-6)	267.45	442.93	170.79	930.36	795.22	849.06
8	Exceptional Items:	-	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary activities before Tax (7-8)	267.45	442.93	170.79	930.36	795.22	849.06
10	Tax Expenses	90.00	105.00	50.00	250.00	210.00	294.83
11	Net Profit (+)/ Loss (-) from ordinary activities after Tax (9-10)	177.45	337.93	120.79	680.36	585.22	554.23
12	Extra Ordinary Items	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	177.45	337.93	120.79	680.36	585.22	554.23
14	Paid up Equity Share Capital (Face Value Rs.10/-per share)	1006.38	1006.38	866.38	1006.38	866.38	946.38
15	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	10823.45
16	Earning Per Share (EPS)						
	(a) Basic EPS before and after Extraordinary Items	1.76*	3.36*	1.39*	6.76*	6.75*	6.39
	(b) Diluted EPS before and after Extraordinary Items	1.76*	3.36*	1.29*	6.76*	6.23*	6.21
17	Public Shareholding						
	a) Number of shares	5831212	5831212	5031212	5831212	5031212	5431212
	b) Percentage of shareholding %	57.94	57.94	58.07	57.94	58.07	57.39
18	Promoters and Promoter group Shareholding						
	a) Pledged/ Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non- Encumbered						
	Number of shares	4232636	4232636	3632636	4232636	3632636	4032636
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	42.06	42.06	41.93	42.06	41.93	42.61

* EPS not annualised

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	Segment Revenue						
	Leather Products	6455.45	5608.79	4380.60	15774.71	13154.18	15493.86
	Textile Apparels	115.82	393.75	418.02	994.88	827.44	1150.93
	Others	-	19.05	17.08	55.45	39.38	88.64
	Total	6571.27	6021.59	4815.70	16825.04	14021.00	16733.43
	Less: Inter Segment Revenue	-	19.05	-	55.45	-	-
	Net Sales/ Income from Operations	6571.27	6002.54	4815.70	16769.59	14021.00	16733.43
2	Segment Results						
	Profit before Tax and Interest						
	Leather Products	707.74	888.22	542.99	2046.59	1641.34	1881.51
	Textile Apparels	14.11	52.61	83.06	159.80	155.48	109.79
	Others	(18.45)	(29.96)	(14.60)	(68.82)	(58.12)	(58.79)
	Total	703.40	910.87	611.45	2137.57	1738.70	1932.51
	Add: Other Income	52.64	59.66	43.61	168.04	148.58	199.61
	Less: Interest	218.21	179.27	161.22	588.14	380.03	530.52
	Less: Other Unallocable Expenditure	270.38	348.33	323.05	787.11	712.03	752.54
	Profit before Tax	267.45	442.93	170.79	930.36	795.22	849.06
3	Capital Employed (Segment Assets- Segment Liabilities)						
	Leather Products	4253.71	3894.60	3307.37	4253.71	3307.37	3476.83
	Textile Apparels	91.86	129.83	118.89	91.86	118.89	40.01
	Others	21.10	193.97	195.23	21.10	195.23	149.28
	Unallocated	8341.52	8312.35	8095.82	8341.52	8095.82	8361.71
	Total Capital Employed	12708.19	12530.75	11717.31	12708.19	11717.31	12027.83

Notes:

- The above financial results have been taken on record by the Board of Directors of the Company in their Meeting held on 14th February, 2012.
- Deferred Tax provision in accordance with the Accounting Standard -22 shall be made at the end of the financial year 2011-2012.
- "The Auditor's observations on the audited financial results for the year ended 31.03.2011 for non-provision of diminution in investment of subsidiary companies and the Company response thereto:- As per the practice followed in past, the Company has not provided for diminution in unquoted investments in its subsidiary companies, since in the opinion of the Board, the investments are long term strategic investments and such diminution in their value is temporary in nature."
- In the Board Meeting dated 14th February, 2012, Company has allotted 10,00,000 Warrants (8,00,000 to Promoters & 2,00,000 to Non-promoters), having attached thereto the right to subscribe for equal number of equity shares of face value Rs.10/- each at a premium of Rs. 50/- per share (25% of the issue price paid-up on allotment of warrants), on preferential basis.
- Previous period figures have been regrouped / re-arranged wherever necessary.
- Basic and Diluted earning per share has been calculated in accordance with the Accounting Standard (AS-20).
- There were no investor complaints pending as on 31st December, 2011. During the quarter the Company received 12 complaints which had been resolved/ replied. None of the investor complaints are lying unresolved at the end of the quarter.

For BHARTIYA INTERNATIONAL LIMITED

Sd/-
C.L. Handa
(Director)

Place : New Delhi
Date : 14.02.2012

Sobhagya/06/2012